

<b>Committee</b> <b>CABINET</b>	<b>Date</b> <b>2<sup>nd</sup> December 2009</b>	<b>Classification</b> <b>Unrestricted</b>	<b>Report No.</b> <b>(CAB 093/090)</b>	<b>Agenda Item</b>
<b>Report of</b> <b>Corporate Director Resources</b>		<b>Title</b> <b>2009/10 Capital Programme: Capital Monitoring Report as at 30<sup>th</sup> September 2009 (Q2)</b>		
<b>Originating officer(s)</b> <b>Alan Finch: Head of Corporate Finance</b>		<b>Ward(s) Affected</b>	<b>All</b>	

## **1. Summary**

- 1.1. This is the second quarterly capital monitoring report on the 2009/10 Capital Programme, covering the first half of the financial year to the 30<sup>th</sup> September 2009. It is based on Directorate spend to date and expenditure projections to the end of the financial year.
- 1.2. Directorates have spent 25% of their budgets for the year (£37.927 million against budgets of £149.241 million). This compares with 14% for the first quarter of 2009-10.
- 1.3. Projected expenditure for the year is £136.177 million, compared to budgets totalling £149.241 million, an underspend of £13.064 million. Previous practice is that any underspent and uncommitted budget remaining at the end of the financial year may be reallocated to other priorities.
- 1.4. The programme remains affordable within available resources.

## **2. Recommendations**

- 2.1 Cabinet is recommended to note the contents of the report.

## **3 Background**

- 3.1 This is the second monitoring report on the 2009/10 Capital Programme. It is based on actual capital expenditure to the 30<sup>th</sup> September 2009 and Directorate projections of spending and resources to the end of the financial year.
- 3.2 The report is presented in a revised format in response to comments made by Members in previous cycles of the need for greater transparency over variances, and in order to comply with best practice.
- 3.3 It compares actual spend to approved budgets, highlighting the reasons for significant variances

#### 4. Actual and Projected 2009/10 Expenditure v Programmed Budget

4.1 The Q1 monitoring report showed an approved total budget of £102.074 million. This has now increased to £149.241 million, for the reasons set out below.

	<b>£'000</b>
<b>Budget Q1</b>	<b>102,074</b>
Schemes carried forward from prior years	11,356
Sub-Total	<b>113,430</b>
Building Schools for the Future <i>Funded by Government grants. Previously treated separately.</i>	24,700
Additional Projects Approved:	
School Expansion Schemes <i>Revised estimates for expansion of Ben Johnson and Manorfield schools as approved at Cabinet 10/6/09</i>	2,961
Schools Modernisation Schemes <i>Additional grant award. Awaiting allocation to individual schemes.</i>	750
Commercial Road Acquisition <i>Acquisition of leasehold interest at 585-593 Commercial Road as approved at Cabinet 29/7/09</i>	3,800
Chicksand Ghat <i>Capital estimate adopted for play areas at Chicksand Ghat as approved at Cabinet 7/10/09</i>	600
HRA Mainstream Programme <i>Approved at Cabinet 29/7/09 to bring forward works agreed for 2010/11 into 2009/10</i>	3,000
<b>Budget Q2</b>	<b>149,241</b>

It should be noted that the increase in the budget is fully matched by available resources.

4.2 Total spend to the end of Q2 (30<sup>th</sup> September 2009) represented 25% of budget (14% at Q1) as follows:

	Spend to end of Sept 2009	2009-10 Budget	% of Budget spent
	£'000	£'000	%
<i>Mainstream Programme</i>			
Housing Revenue Account	13,268	41,117	32.3%
Children, Schools and Families	16,357	60,225	27.2%
Adults Health and Wellbeing	252	858	29.4%
Communities, Localities and Culture	2,758	13,966	19.8%
Development and Renewal (including Housing General Fund)	237	1,730	13.7%
<b>Sub-total</b>	<b>32,872</b>	<b>117,896</b>	<b>27.9%</b>
<i>Local Priorities Programme</i>			
Housing Revenue Account	2,698	9,700	27.8%
Children, Schools and Families	7	5,353	0.1%
Adults Health and Wellbeing	74	574	12.9%
Communities, Localities and Culture	738	3,909	18.9%
Development and Renewal (including Housing General Fund)	558	6,700	8.3%
Resources	350	5,109	6.9%
<b>Sub-total</b>	<b>4,425</b>	<b>31,345</b>	<b>14.1%</b>
<b>TOTAL</b>	<b>37,297</b>	<b>149,241</b>	<b>25.0%</b>

4.3 Total projected expenditure for the year, however, as advised by Directorates managing projects totals £136.177 million compared with the budget of £149.241 million, a difference of £13.064 million. Directorates confirm that their projections are realistic estimates of final actual spend for the year. Projected expenditure compared to budget is as overleaf.

	2009-10 Budget	2009-10 Projected	Difference
	£'000	£'000	£'000
<i>Mainstream Programme</i>			
Housing Revenue Account	41,117	42,117	1,000
Children, Schools and Families	60,225	49,099	-11,126
Adults Health and Wellbeing	858	858	0
Communities, Localities and Culture	13,966	13,566	-400
Development and Renewal (including Housing General Fund)	1,730	958	-772
<b>Sub-total</b>	<b>117,896</b>	<b>106,598</b>	<b>-11,298</b>
<i>Local Priorities Programme</i>			
Housing Revenue Account	9,700	14,000	4,300
Children, Schools and Families	5,353	3,460	-1,893
Adults Health and Wellbeing	574	474	-100
Communities, Localities and Culture	3,909	3,772	-137
Development and Renewal (including Housing General Fund)	6,700	2,850	-3,850
Resources	5,109	5,023	-86
<b>Sub-total</b>	<b>31,345</b>	<b>29,579</b>	<b>-1,766</b>
<b>TOTAL</b>	<b>149,241</b>	<b>136,177</b>	<b>-13,064</b>

4.4 The table indicates an overspending against Housing Revenue Account budgets which relates to the tackling overcrowding and Blackwall Reach schemes. In both cases this represents rephasing of spending to progress the scheme ahead of schedule and can be funded in 2009-10 from available resources.

4.5 Details of budgets, actual and projected expenditure by project and/or sub programme areas are shown in Appendix 1, together with Directorates' reasons for variances in Appendix 2.

## **5. Resources**

5.1 The capital programme for this year has been set on the basis of available capital resources and amended as further resource announcements have been made by Government and other funders, and for Cabinet decisions. The capital programme remains affordable within the resources available.

## **6. Comments of the Chief Financial Officer**

6.1 The comments of the Chief Financial Officer are incorporated into the report

## **7. Concurrent Report of the Assistant Chief Executive (Legal)**

7.1 Cabinet is asked to note information as to capital expenditure for the current financial year. There is a positive duty on the chief finance officer to monitor expenditure: Local Government Finance Act 1988, s.114. It is consistent with the proper administration of the Council's financial affairs, arrangements for which are required by section 151 of the Local Government Act 1972, for Cabinet to be presented with the monitoring information in this report.

## **8. One Tower Hamlets Considerations**

8.1 The report concerns the Council's Capital Programme in which each project had to demonstrate its contribution to One Tower Hamlets to be approved.

## **9. Sustainable Action for a Greener Environment (Sage) Implications**

9.1 There are no SAGE implications arising out of this report.

## **10. Risk Management Implications**

10.1 The principal risks identified in the capital programme relate to the Local Priorities Programme's reliance upon the realisation of capital receipts. Forecasting of such receipts is inherently risky. Receipts can only be estimated based on knowledge of the market prevailing at the time, and realisation of receipts is susceptible to a range of factors outside the control of the Council, as well as the decisions the authority chooses to make itself.

10.2 To minimise risk, expenditure is no longer committed in anticipation of the proceeds from the sale of assets.

## **11. Efficiency Statement**

11.1 The evaluation process for projects includes criteria for the delivery of efficiency improvements within the Council, prior to the adoption of capital estimates being approved.

11.2 The Council is required to consider the value for money implications of its decisions and to secure best value in the provision of all of its services. These factors should be considered throughout the life of any project, from initial tendering for contractors to carry out works through the monitoring phase and ending with a final post-implementation review.

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### **LOCAL GOVERNMENT ACT 1972 (AS AMENDED) SECTION 100D**

#### **LIST OF "BACKGROUND PAPERS" USED IN THE PREPARATION OF THIS REPORT**

*Brief description of "background papers"*

*Directorate Submissions*

*Name and telephone number of holder  
And address where open to inspection*

*Ekbal Hussain Ext. 4737  
Mulberry Place, 4<sup>th</sup> Floor.*

## 12. **Appendices**

- 12.1 Appendix 1 – Budgets, Actual and Projected Expenditure and Variances
- Appendix 2 – Explanations of Variances

## APPENDIX 1

### BUDGETS, ACTUAL AND PROJECTED EXPENDITURE AND VARIANCES

	2009-10 Budget	Spend to end of Sept 2009	2009-10 Forecast	% Budget Spent	Forecast Variance From Budget	See Appendix 2 Note
	£'000	£'000	£'000		£'000	
<b>Housing Revenue Account (HRA)</b>						
<i>Mainstream Programme</i>						
Regeneration						
Ocean NDC	11,189	1,767	11,189	15.79%	0	1.1
Blackwall Reach	2,000	1,558	3,000	77.90%	1,000	1.2
Mainstream Programme	27,928	9,943	27,928	35.60%	0	1.3
<b>Sub-total</b>	<b>41,117</b>	<b>13,268</b>	<b>42,117</b>	<b>32.27%</b>	<b>1,000</b>	
<i>Local Priorities Programme</i>						
Overcrowding Strategy	9,700	2,698	14,000	27.81%	4,300	1.4
<b>Sub-total</b>	<b>9,700</b>	<b>2,698</b>	<b>14,000</b>	<b>27.81%</b>	<b>4,300</b>	
<b>Total HRA</b>	<b>50,817</b>	<b>15,966</b>	<b>56,117</b>	<b>31.42%</b>	<b>5,300</b>	
<b>Children, Schools and Families (CSF)</b>						
<i>Mainstream Programme</i>						
New Pupil Places/schools expansion	11,052	1,452	4,586	13.14%	-6,466	2.1
Modernisation	1,084	0	1,209	0.00%	125	2.2
Schools access initiative	452	24	407	5.31%	-45	2.3
Other ICT	1,454	0	0	0.00%	-1,454	2.4
Primary Capital	8,556	878	7,502	10.26%	-1,054	2.5
Modernisation	1,512	255	1,310	16.87%	-202	2.6
Early years	3,141	715	2,605	22.76%	-536	2.7
Harnessing technology	930	0	930	0.00%	0	2.8
Extended schools	789	88	272	11.15%	-517	-
Space for sports and art	13	3	57	23.08%	44	-
LPSA reward grant	216	0	216	0.00%	0	-
ICT Mobile Tech	14	-12	-12	-85.71%	-26	-
LSC	10	10	10	100.00%	0	-
NIACE	40	40	40	100.00%	0	-
Youth Capital Fund	20	4	20	20.00%	0	-
Fair Play Pathfinder	959	181	856	18.87%	-103	2.9
ISPP	19	0	19	0.00%	0	-
Targeted capital fund	288	0	128	0.00%	-160	2.10
City Learning Centre	150	150	150	100.00%	0	-
BJ / Manorfield/schools expansion	2,961	2,961	2,961	100.00%	0	-
Osmani Youth Centre	700	0	0	0.00%	-700	2.11
Various sites	1,165	17	1,133	1.46%	-32	-
Building Schools for the Future						

	2009-10 Budget	Spend to end of Sept 2009	2009-10 Forecast	% Budget Spent	Forecast Variance From Budget	See Appendix 2 Note
Wessex Centre	4,000	1,867	4,000	46.68%	0	-
St Paul's Way	11,500	2,856	11,500	24.83%	0	-
BGTC	9,200	4,868	9,200	52.91%	0	-
<b>Sub-total</b>	<b>60,225</b>	<b>16,357</b>	<b>49,099</b>	<b>27.16%</b>	<b>-11,126</b>	
<i>Local Priorities Programme</i>						
Osmani Youth Centre	1,300	0	490	0.00%	-810	2.11
Bishop Challoner Community	935	0	0	0.00%	-935	2.12
Youth Service Accommodation	100	4	151	4.00%	51	-
Professional Development Centre	199	0	15	0.00%	-184	-
Harry Gosling	15	3	14	20.00%	-1	-
School Meals Kitchen Improvements	14	0	0	0.00%	-14	-
Building Schools for the Future						
Wave 5	2,790	0	2,790	0.00%	0	-
<b>Sub-total</b>	<b>5,353</b>	<b>7</b>	<b>3,460</b>	<b>0.13%</b>	<b>-1,893</b>	
<b>Total CSF</b>	<b>65,578</b>	<b>16,364</b>	<b>52,559</b>	<b>24.95%</b>	<b>-13,019</b>	
<b>Adults Health and Wellbeing (AHWB)</b>						
<i>Mainstream Programme</i>						
Common assessment framework	95	0	95	0.00%	0	-
Mental Health Grant	169	0	169	0.00%	0	-
Social Care Grant	123	27	123	21.95%	0	-
07/08 MH SCE	46	46	46	100.00%	0	-
07/08 LIP	150	32	150	21.33%	0	-
07/08 Improving care-home environment	17	3	17	17.65%	0	-
08/09 MH SCP	168	144	168	85.71%	0	-
08/09 Social IT infrastructure grant	90	0	90	0.00%	0	-
<b>Sub-total</b>	<b>858</b>	<b>252</b>	<b>858</b>	<b>29.37%</b>	<b>0</b>	
<i>Local Priorities Programme</i>						
Single assessment process	150	0	150	0.00%	0	-
Electronic Homecare Monitoring	360	71	260	19.72%	-100	-
LIFT Co Fees	56	3	56	5.36%	0	-
Community Equipment Service	8	0	8	0.00%	0	-
<b>Sub-total</b>	<b>574</b>	<b>74</b>	<b>474</b>	<b>12.89%</b>	<b>-100</b>	
<b>Total AHWB</b>	<b>1,432</b>	<b>326</b>	<b>1,332</b>	<b>22.77%</b>	<b>-100</b>	
<b>Communities, Localities and Culture (CLC)</b>						
<i>Mainstream Programme</i>						
TFL Projects	4,070	2,200	4,070	32.58%	0	-
Transport – other funded projects	2,683		2,283		-400	3.1



	2009-10 Budget	Spend to end of Sept 2009	2009-10 Forecast	% Budget Spent	Forecast Variance From Budget	See Appendix 2 Note
Parks – Chicksand Ghat	600	37	600	6.17%	0	-
York Hall boiler demolition	189	8	189	4.23%	0	-
Idea Store minor improvements	28	0	28	0.00%	0	-
Banglatown Art Trail	1,749	193	1,749	11.03%	0	-
Mile End security works	199	8	199	4.02%	0	-
Swimming Pool cover	10	10	10	100.00%	0	-
Leisure surveys	23	23	23	100.00%	0	-
Waste management	89	57	89	64.04%	0	-
Emergency planning	166	68	166	40.96%	0	-
Pay and display machines	160	0	160	0.00%	0	-
Purchase of 585 Commercial Road	3,800	0	3,800	0.00%	0	-
Wentworth Street Market	88	82	88	93.18%	0	-
CCTV	112	72	112	64.29%	0	-
<b>Sub-total</b>	<b>13,966</b>	<b>2,758</b>	<b>13,566</b>	<b>19.75%</b>	<b>-400</b>	
<i>Local Priorities Programme</i>						
Victoria Park masterplan	340	120	340	35.29%	0	-
CCTV strategy	500	85	500	17.00%	0	-
Street lighting	200	21	200	10.50%	0	-
Bancroft Library	255	12	255	4.71%	0	-
Parks	2,033	454	1,932	22.33%	-101	3.2
Prior Years LPP b/f	581	46	3,227	20.79%	-36	3.3
<b>Sub-total</b>	<b>3,909</b>	<b>738</b>	<b>3,772</b>	<b>18.88%</b>	<b>-137</b>	
<b>Total CLC</b>	<b>17,875</b>	<b>3,496</b>	<b>17,338</b>	<b>19.56%</b>	<b>-537</b>	
<b>Development and Renewal including Housing General Fund (D&amp;R)</b>						
<i>Mainstream Programme</i>						
Bishop Square	500	104	500	20.80%	0	4.1
Housing Pot Targeted Funding	810	0	250	0.00%	-560	4.2
Millennium Quarter	200	127	178	63.50%	-22	4.3
Roman Road Shops	220	6	30	2.73%	-190	4.4
<b>Sub-total</b>	<b>1,730</b>	<b>237</b>	<b>958</b>	<b>13.70%</b>	<b>-772</b>	
<i>Local Priorities Programme</i>						
Private Sector and Affordable Housing	2,500	0	0	0.00%	-2,500	4.5
Whitechapel Centre	750	55	750	7.33%	0	4.6
Disabled Facilities Grants	1,000	181	650	18.10%	-350	4.7
Emergency works contingency	1,000	0	0	0.00%	-1,000	4.8
Installation of automatic energy meters	200	0	200	0.00%	0	4.9
High Street 2012	400	0	400	0.00%	0	4.10
Private Sector Renewal Grants	850	322	850	37.88%	0	4.11
<b>Sub-total</b>	<b>6,700</b>	<b>558</b>	<b>2,850</b>	<b>8.33%</b>	<b>-3,850</b>	
<b>Total D&amp;R</b>	<b>8,430</b>	<b>795</b>	<b>3,808</b>	<b>9.43%</b>	<b>-4,622</b>	

	2009-10 Budget	Spend to end of Sept 2009	2009-10 Forecast	% Budget Spent	Forecast Variance From Budget	See Appendix 2 Note
<b>Resources (Res)</b>						
<i>Local Priorities Programme</i>						
Corporate DDA programme	1,500	11	1,500	0.73%	0	-
DDA improvements to public access points	433	247	433	57.04%	0	-
Accommodation Strategy	2,084	19	2,084	0.91%	0	-
ICT	941	8	941	0.85%	0	-
Rushmead	65	65	65	10.00%	0	-
7th floor Anchorage House	86	0	0	0.00%	-86	5.1
<b>Total Res</b>	<b>5,109</b>	<b>350</b>	<b>5,023</b>		<b>-86</b>	
<b>TOTAL</b>	<b>149,241</b>	<b>38,861</b>	<b>136,177</b>		<b>-13,064</b>	

**1 HRA**

**1.1 Ocean New Deal for Communities**

% Budget Spent

This project is fully grant funded in 2009-10. Although the expenditure incurred to 30 September is relatively low, full expenditure is earmarked for the second half of the financial year to meet Government Office for London grant conditions.

**1.2 Blackwall Reach**

% Budget Spent/Forecast Variance

The Blackwall Reach project represents a £13 million commitment over three financial years. The initial Cabinet report estimated that expenditure of £2,000,000 would be incurred in 2009-10, with £4,000,000 in 2010-11 and £7,000,000 in 2011-12. This profile is flexible however, with resources in place to finance the expenditure in earlier years as necessary. This is an overcommitment of the programmed budget for this item in 2009/10 but this can be funded from resources available in 2009/10. However this will mean that there will be less funding available for this item in future years.

**1.3 Mainstream Programme**

% Budget Spent

The mainstream Housing Capital programme is managed by Tower Hamlets Homes on behalf of the Council and incorporates work to the Council's own stock. Tower Hamlets Homes closely monitors this budget and the spend to the end of September is approximately in line with the target profile for this stage of the financial year. The initial budget of £24.928 million was increased by £3.0 million through the bringing forward of resources from 2010-11 into the current year. It is anticipated that all resources will be fully utilised in the current financial year.

**1.4 Overcrowding Strategy**

% Budget Spent/Forecast Variance

The Overcrowding Strategy represents a £19.4 million commitment over two financial years. The initial Cabinet report estimated that expenditure of £9.7 million would be incurred in 2009-10, with the same amount in 2010-11. As is the case with Blackwall Reach, this profile is flexible, with resources in place to finance the expenditure in earlier years as necessary. The level of interest in the scheme and the number of completions currently anticipated for the remainder of the financial year indicate that resources of at least £4 million will need to be brought forward from future years allocations for use in 2009/10. This is an overcommitment of the programmed budget for this item in 2009/10 but this can be funded from resources available in 2009/10. However this will mean that there will be less funding available for this item in future years.

## 2 CHILDREN, SCHOOLS AND FAMILIES

### 2.1 New Pupil Places/Schools Expansion

#### % Budget Spent/Forecast Variance

Budget is combination of carry forward (£6.067m) supported borrowing, grants and schools contributions. Programme to spend the budget is distributed over 2 years. Need to carry forward to 2010/11. Currently identifying schemes to commit remaining resources

### 2.2 Modernisation

#### Forecast Variance

Budget spend compensated by Modernisation grant.

### 2.3 Schools Access Initiative

#### % Budget Spent

Grants to schools paid on completion of works

### 2.4 Other ICT

#### % Budget Spent

Proposal for spend being developed in consultation with schools

### 2.5 Primary Capital

#### % Budget Spent/Forecast Variance

Primary Capital Programme funding element only. Some budget brought forward from Modernisation. Some slippage due to delay in scheme development.

### 2.6 Modernisation

#### Forecast Variance

Budget spend compensated by spend in Modernisation (supported borrowing)

### 2.7 Early Years

#### % Budget Spent

Slippage due to delay in scheme development

### 2.8 Harnessing Technology

#### % Budget Spent/Forecast Variance

Funding is devolved to schools

### 2.9 Fair Play Pathfinder

#### % Budget Spent

Grants paid to organisations over 3 phases in 09/10

### 2.10 Targeted Capital Fund

#### % Budget Spent

Grants to schools paid on completion of works

#### Forecast Variance

Phased over 2 years

**2.11 Osmani Youth Centre (LPP and Section 106)**

% Budget Spent/Forecast Variance

2 year project, major spend in 10/11

**2.12 Bishop Challoner Community**

% Budget Spent

Problems securing match funding - required to meet the Council's own section 106 agreements/obligations

**3 COMMUNITIES, LOCALITIES AND CULTURE**

**3.1 Transport: Other Funded Projects**

Forecast Variance

Manilla/Cuba Street section 106 project: Works on site, but will be unable to complete until 2010/11 due to programmed utilities works servicing the development.

**3.2 Local Priorities Programme: Parks**

Forecast Variance

Bonner Bridge delayed pending the finalisation of the Victoria Park masterplan funded by Heritage Lottery Fund.

**3.3 Local Priorities Programme: Prior Years**

Forecast Variance

Resources remaining for Rampart Street Compulsory Purchase Order.

#### 4 DEVELOPMENT & RENEWAL (INCLUDING HOUSING GENERAL FUND)

##### 4.1 Bishop's Square

###### % Budget Spent

The major elements of the initial 2009-10 D&R budget of £3.5 million for this Section 106 funded scheme have now been incorporated within the Directorate capital programmes for Communities, Localities and Culture and Children, Schools and Families which are mainly responsible for delivery of the various projects. A residual element of £500,000 remains within the Development and Renewal Directorate and it is estimated that this will be fully utilised during 2009-10.

##### 4.2 Housing Pot Targeted Funding

###### % Budget Spent/ Forecast Variance

Funding of approximately £7.27 million has been secured from the Department for Communities and Local Government to facilitate the regeneration of the St Clement's Hospital site and to undertake masterplanning on the Malmesbury and Birchfield Estates. The masterplanning contracts have recently been let. Expenditure in the current financial year is forecast to be below the indicative profiled level that was included within the Capital estimate report. However the funds are not specific to a particular financial year and will be carried forward for utilisation in 2010-11.

##### 4.3 Millennium Quarter

###### % Budget Spent

This project is fully financed from Section 106 resources. The expenditure to date is in line with the estimated profile.

##### 4.4 Roman Road Shops

###### % Budget Spent

Approval has recently been obtained to commence this project which will be funded from Local Authority Business Growth Incentive (LABGI) grant.

###### Forecast Variance

Due to the timing of the commencement of the scheme it is anticipated that the majority of the expenditure will now be incurred in 2010-11. The resources are not time limited and will be carried forward to fund the programme.

##### 4.5 Private Sector & Affordable Housing

###### % Budget Spent/ Forecast Variance

The capital receipts and developer contributions earmarked for these projects will not be utilised in the current financial year. The resources will now be applied in future years towards the financing of major regeneration schemes including Blackwall Reach, as agreed by Cabinet in July 2009.

##### 4.6 Whitechapel Centre

###### % Budget Spent

This scheme is fully funded through Big Lottery grant. Expenditure is being incurred in accordance with grant conditions

##### 4.7 Disabled Facilities Grants

###### % Budget Spent/ Forecast Variance

This is a demand led budget. Expenditure for the first six months of the financial year is significantly below that profiled, although outstanding commitments should increase expenditure over the second half of the year. At this stage it is anticipated that an underspend will arise.

##### 4.8 Emergency Works Contingency

###### % Budget Spent/ Forecast Variance

This contingency was established as part of the 2009-10 budget process. No expenditure has been incurred to date. The unspent element of the contingency will be carried forward to be utilised as necessary in future years.

**4.9 Installation of Automatic Energy Meters**

% Budget Spent

This scheme is in the process of being commissioned. Full spend is anticipated in the current financial year.

**4.10 High Street 2012**

% Budget Spent

Contracts have recently been entered into for this three year project. It is anticipated that the full profiled expenditure of £400,000 will be incurred in the current financial year.

**4.11 Private Sector Renewal Grants**

% Budget Spent

Expenditure and commitments are in line with the budget profile.



5 RESOURCES

5.1 FM Accommodation Strategy – 7<sup>th</sup> Floor Anchorage House

% Budget Spent/Forecast Variance

A works programme for the remainder of the budget is currently in preparation Q3.